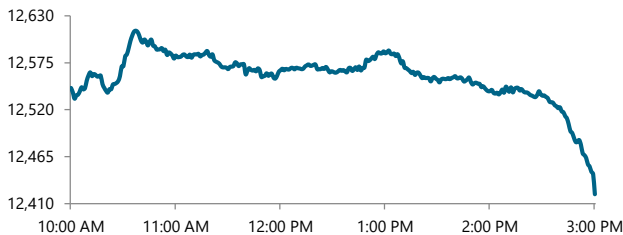


Daily Markets Overview

24 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,421	-1.1	-1.6	10.1	18.0
Saudi (NOMUC)	21,563	-0.7	-0.1	-17.0	NA
Energy	6,474	-0.9	-2.7	17.4	8.4
Materials	7,387	-2.1	-3.6	0.6	11.2
Capital Goods	6,415	-1.4	-1.4	-15.0	15.9
Com. & Prof. Svc	3,863	-1.3	-0.4	-13.1	45.0
Transportation	4,944	-1.7	-3.7	-5.5	NA
Cons. Durables & Apparel	4,895	-2.9	-3.7	-22.9	NA
Consumer Services	4,094	-1.6	-3.3	-11.8	NA
Media	24,208	-2.3	-1.9	4.1	29.4
Retailing	8,702	-2.6	-2.9	-11.6	30.8
Food & Staples Retailing	10,301	-1.6	1.8	12.9	9.0
Food & Beverages	5,029	-0.1	-0.7	4.0	46.9
Health Care Equipment	9,325	-0.1	0.6	27.5	40.6
Pharma, Biotech & Life Science	3,628	-4.8	-10.0	-30.1	NA
Banks	14,151	-0.8	-0.6	15.8	19.3
Diversified Financials	8,195	-2.4	-0.1	20.0	22.2
Insurance	5,506	-0.1	0.7	-8.1	NA
Telecommunication	7,164	-2.0	-2.4	-1.6	16.7
Utilities	8,042	-0.8	-1.5	35.5	20.1
REITs	4,336	-0.1	0.5	-6.0	29.0
Real Estate	3,183	-0.5	-1.2	0.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Bupa Arabia for Cooperative Insurance	173.00	3.6%	58
Electrical Industries Co.	26.50	3.3%	71
Nama Chemicals Co.	46.45	3.0%	29
Red Sea International Co.	40.00	2.6%	45
Mouwasset Medical Services Co.	241.60	2.3%	30

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALDAWAA	23-Aug	2Q22	80.7	52%	0.95	NA
ALHAMMADI	23-Aug	2Q22	65.1	62%	0.41	NA
SRECO	23-Aug	2Q22	45.3	NM	0.17	NA
JAZADCO	23-Aug	2Q22	24.7	214%	0.49	NA
EIC	23-Aug	2Q22	18.5	132%	0.41	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 12,421, while NOMUC declined 0.7% to 21,563 on Tuesday. TASI traded value totaled SAR 6.4bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.2% of the daily traded value.
- MSCI Emerging Markets closed 0.2% lower on Tuesday, trading at P/E (TTM) of 11.0x vs. 18.0x for TASI.
- Banks and Materials declined 0.8% and 2.1%, respectively. Telecom ended 2.0% lower. Food and Beverages, healthcare Equipment, Insurance and REITs (down 0.1%) were the best performing sectors. Among stocks, Bupa Arabia for Cooperative Insurance (8210/BUPA AB), Electrical Industries Co. (1303/EIC AB), and Nama Chemicals Co. (2210/NAMA AB), led the gainers.
- The Ministry of Commerce announced that it has issued 10 cement export licenses since the beginning of the year until the end of July. It is noted that this brings the number of approved licenses for cement export to 112, since the start of the export permission. (Source: Argaam)
- Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB)'s CEO revealed that the company's strong financial results were supported by the healthy growth of its sales volume across the sector, and not as a result of an increase in prices. He also indicated that the last quarter saw an increase in the company's market shares, as it leads the market in the dairy and ice cream segment and other products. (Source: Argaam)
- Alamar Foods Co. (6014/0108493D AB)'s CEO indicated that the rising cost of vital commodities remains a major challenge, although market trends began to return to normal and even reversed in some cases. He added that the company will continue to work with suppliers and benefit from inventory to enhance operational efficiency, remaining optimistic about achieving goals related to revenue and net profit growth. (Source: Argaam)
- Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB) reported a net profit after Zakat and tax of SAR 127.1mn (USD 33.84mn) for 1H22, a rise of 68% from SAR 75.8mn (USD 20.18mn) a year earlier. The profit growth was driven by an increase of 18.36% Y/Y in revenue from the medical services segment of Al Hammadi Hospital Nuzha and Suwaidi branches due to a rise in the number of outpatients and inpatients compared to 1H21. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	25.85	-9.9%	16
Malath Cooperative Insurance and Reinsurance Co.	14.44	-8.7%	13
Saudi Enaya Cooperative Insurance Co.	18.50	-8.6%	13
Gulf General Cooperative Insurance Co.	8.39	-6.4%	7
Amana Cooperative Insurance Co.	12.26	-5.7%	18

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	90.90	-1.0%	633
Saudi Telecom Co.	103.00	-2.7%	344
Saudi Basic Industries Corp.	101.00	-2.3%	280
Alinma Bank	38.40	-1.7%	234
SABIC Agri-Nutrients Co.	159.20	-2.5%	175

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 23, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

24 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,393	-0.5	-0.8	6.2	10.4
Abu Dhabi (ADX)	10,019	-0.2	-0.6	18.0	20.0
Kuwait (KSE)	7,290	0.3	1.3	3.1	18.1
Qatar (QE)	13,594	-1.5	-3.0	16.9	15.7
Oman (MSM)	4,602	-0.3	-0.1	11.4	13.2
Bahrain (BSE)	1,901	0.1	0.2	5.8	6.5
DJMENA Index	793	-0.7	-1.2	6.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,129	-0.2	-2.4	-13.4	20.2
US (NASDAQ 100)	12,381	0.0	-2.5	-20.9	23.5
UK (FTSE 100)	7,488	-0.6	-0.8	1.4	14.5
Germany (DAX)	13,194	-0.3	-2.6	-16.9	12.7
France (CAC 40)	6,362	-0.3	-2.1	-11.1	13.3
Russia (MICEX)	2,260	1.4	3.0	-40.3	3.6
Japan (Nikkei)	28,453	-1.2	-1.7	-1.2	28.7
Hong Kong (HSI)	19,503	-0.8	-1.4	-16.6	7.4
South Korea (KOSPI)	2,435	-1.1	-2.3	-18.2	10.3
China (SHCOMP)	3,276	0.0	0.6	-10.0	14.3
India (NIFTY)	17,578	0.5	-1.0	1.3	22.0
Brazil (IBOV)	112,857	2.1	1.2	7.7	6.4
Turkey (BIST 100)	3,122	1.9	3.4	68.0	5.3
Egypt (EGX30)	10,138	-1.1	0.4	-15.2	7.0
MSCI Emerging Markets	990	-0.2	-1.2	-19.7	11.0
MSCI World	2,730	-0.2	-2.1	-15.5	17.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	100.2	3.9	21.6	28.9	45.8
Natural Gas (\$/mmbtu)	9.2	-5.0	71.2	146.5	178.6
Gold (\$/oz)	1,748	0.7	-0.5	-4.4	-3.2
Silver (\$/oz)	19.1	0.7	-15.7	-18.0	-19.1
Platinum (\$/oz)	885	0.7	-14.0	-8.7	-13.1
Copper (\$/t)	8,171	1.2	-13.0	-16.1	-12.2
Zinc (\$/t)	3,549	-0.3	12.8	-1.2	21.5
Lead (\$/mt)	2,005	-1.3	-11.1	-13.9	-18.9
Wheat (\$/bu)	801	1.6	7.1	3.9	10.0
Corn (\$/bu)	655	4.2	21.5	10.5	30.9
Sugar (\$/lb)	17.9	-0.3	-11.8	-5.2	-0.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.98	0.00	2.77	0.00
Saudi Arabia	3.04	0.09	2.14	0.06
UAE	2.80	-0.06	2.44	-0.18
Kuwait	2.50	-0.06	1.00	-0.48
Qatar	2.45	0.00	1.33	-0.53
Bahrain	4.13	0.00	2.61	1.15

Source: Reuters

NOTES:

(1) Prices updated as of August 23, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mostly lower on Tuesday. S&P declined 0.2%, while NASDAQ ended flat. Dow Jones Industrial closed 0.5% lower. In Europe, UK decreased 0.6%. Both Germany and France ended 0.3% lower.
- Asian markets are trading mostly lower on Wednesday. China and Japan are down 1.4% and 0.5%. South Korea is up 0.3%. Hong Kong and India are trading 1.3% and 0.1% lower, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi closed 0.5% and 0.2% lower, respectively. Kuwait gained 0.3%, while Qatar decreased 1.5%. Oman declined 0.3%, while Bahrain increased 0.1%.
- US' New Homes Sales for July stood at 511K (prior: 585K, consensus: 575K) . (Source: Trading Economics)
- According to reports, Dubai has won bids to host 99 major events in 1H22, which could attract 77,000 delegates and occupy 330,000 hotel rooms in the coming years. (Source: Zawya)
- According to National Centre for Statistics and Information (NCSI), Oman's Producer Price Index (PPI) registered a rise of 40.7% during 2Q22 compared to the corresponding period in 2021. It added that oil and gas products took the lead in the upward trend, constituting 48.7%, while non-oil products registered 7.8% rise. (Source: Zawya)
- Bahrain's Telecommunications Regulatory Authority (TRA) revealed that the Fibre broadband plans offered by the operators in the country have the lowest charges in the GCC. It added that the country's telecom operators compete on a regional and Arab level for mobile services, particularly in charges of the high-usage packages. It is noted that Bahrain's fixed broadband charges for high speeds have been reduced by 67% between 2019 and 2021. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 19 (prior: -7.1mn barrels; consensus: -0.9mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended August 20 (prior: 250K; consensus: 253K) will be announced tomorrow. (Source: Trading Economics)
- Japan's unemployment rate for July (prior: 2.6%) will be announced on August 30. (Source: Trading Economics)

Daily Markets Overview

24 August 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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